



of **ANALYTICS EDUCATION**

Preparing students for the future, millions of records at a time!

Data Analytics Education

UNDERSTANDING PROCESSES

EVALUATING PROCESS RISKS

WHAT EVIDENCE IS AVAILABLE?

HUB DATASETS!!!



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DATVIRONMENTS

15 Million Records



DATVIIRONMENTS

Flat Files or
Netsuite.com

BIBITOR, LLC

Payroll and
Other
Expenses

\$441 M Sales

Sales &
Purchases
Flowcharts

79 Retail
Locations

10,000 Brands

Retail Liquor
Chain

4 Million Records



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DATVIIRONMENTS

Flat Files

BCGG, INC.

**Accounts
Receivable**

\$325 M Sales

**79 Retail
Customers in
New England**

**Wholesale
Liquor and
Wine**

**Sales &
Purchases
Flowcharts**

10,000 Brands

5 Million Records



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DATVIIRONMENTS

Flat Files

Online Store

BA TOYS, INC (SOON)

**Sales &
Purchases
Flowcharts**

\$400 M Sales

**Retail Toy
Store**

**20 Northeast
Retail
Locations**

4,000 Brands

Social Media

**Opponent
Data**



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Flat Files

DATVIIRONMENTS

NU ATHLETICS (SOON)

Merchandise

**Alumni
Donations**

Ticket Sales

Weather

Concessions

19 Sports

**Facebook,
Twitter,
Instagram**

Attendance

Multiple Asset Funds



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Flat Files

DATVIIRONMENTS

PRAESTRIGIO FUNDS (SOON)

Equity Funds

**Derivative
Transactions**

P/S Blotter

**Fixed Income
Funds**

NAV

**Dataset for
Tax Questions**



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**Data with
Fraud**

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NEXT?

**Infor's
CloudSuite**

Internal Controls

**Multiple
Driver Cost
Data**

**Supply Chain
Routing Data**

More BI Tools

**Secondary
Education**

Manufacturing



DATVIRONMENTS

- Comfort with Excel
- 12.7 MILLION RECORDS IN ONE FILE!!!
- Process Understanding Becomes Critical
- New Tool Kit Items – Technology and Statistics
- Rely on logic to answer relevant audit questions



COURSE APPROACH

- Focus on developing audit questions
- Using BI Tools and Visualization Tools to develop answers
- Communication in the audit workpapers

ORACLE® | NETSUITE

- **Gain an Understanding of the Client**
 - What is Bibitor's business?
 - How many locations do they have?
 - What do their historical financials tell us?
 - How do they handle centralized expenses?
 - How do they record sales at the individual stores?
 - How do they manage purchases?

ORACLE® | NETSUITE

- **Gain an Understanding of the Client**
 - Use HUB Process Flowcharts and Manuals
 - Use Oracle | Netsuite to increase task realism

- **EXAMPLE – ACL Inventory Roll Case**

- Bibitor, LLC

- Sales File June 30, 2016

- Purchases File June 30, 2016

- Beginning Inventory July 1, 2015

- Ending Inventory June 30, 2016

- ACL

- **EXAMPLE – ACL Inventory Roll Case**
 - Does Beginning Inventory + Purchases – Sales = Ending Inventory Quantities?
 - Understanding the Data Tables
 - Converting Data Tables to Common Frames
 - Determining the Method to Link Data Tables
 - Calculating New Variables



• CHALLENGES

- Operating Systems Issues
- Load data times (first time)
 - Blending/Joining data
- Sharing workbooks due to the size of files
 - Not currently running on servers



NEXT STEPS

- Publish more cases and exercises across disciplines
- Add more BI Tools
- Create more datasets
- Become a clearing house for all Analytics Education Resources
- HUB Co-Founders are here to SERVE!



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